

Indicators of Institutional Objectives and Operational Risk Identification

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ABSTRACT The objective of this study was to investigate the relationship between the determinants of institutional objectives and institutional-wide risk identification. In this study, guided by both qualitative and quantitative methods, the researcher used content analysis and Speraman's ranked correlation analysis to investigate relationship between determinants of institutional objectives and institutional-wide risk identification. The researcher also controlled for other determinants using partial correlation analysis. The results were in two-folds. Firstly -the University under investigation did not identify and prioritise its risks to a sufficient standard- that the University's key risks were not linked to its strategic objectives- that the University did not ensure that the awareness of the institution's key risks is cascaded downward, upward or horizontally through out the university employees. Secondly, the findings indicated that - there was strong, positive correlation between F1 (clientele base-institutional objectives) and risk identification activity- in contrast, there was no relationship between F2 (opportunity for learning) and risk identification- meanwhile, there was evidence to suggest good agreement between F3 (sources of risk) and risk identification- finally, there was a strong, negative correlation between F4 (alumina related institutional objective) and risk identification.